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Prepared by: Brian W. Byrd, SMITH HELMS MULLISS & MOORE, L.L.P.
P.O. Box 21927, Greensboro, NC 27420

001415

NORTH CAROLINA
GUILFORD COUNTY

RECORDED - 549002
KATHERINE LEE PAYNE
REGISTER OF DEEDS
GUILFORD COUNTY, NC
BOOK: 5445
PAGE(S): 1415 TO 1417
02/22/2002 10:43:18

SUPPLEMENT TO DECLARATION

OF

COVENANTS, CONDITIONS AND RESTRICTIONS

FOR

DEEP RIVER VILLAS

	02/22/2002	GUILFORD CO. NC	
	1 MISC DOCUMENTS	549002	\$12.00
	1 MISC DOC ADDN PGS		\$3.00
	1 PROBATE FEE		\$2.00

This Supplement to Declaration is made as of the date hereinafter set forth by **PIERCE HOMES OF CAROLINA, INC.**, a North Carolina corporation, with an office in Guilford County, North Carolina (the "Declarant").

WITNESSETH:

WHEREAS, Declarant recorded the Declaration of Covenants, Conditions and Restrictions for Deep River Villas in Book 5391, Page 1291 of the Guilford County Registry (the "Declaration"), subjecting all of that certain parcel of land shown on the plat entitled "Phase 1, Section 1, Map 1, Deep River Villas", which appears of record in the Office of the Register of Deeds of Guilford County, North Carolina, in Plat Book 144, at Page 67, (the "Original Property"), to the terms and conditions of the Declaration; and

WHEREAS, Article XI, Section 4(b), of the Declaration provides that the Declarant may annex all or any portion of the real property described on Schedule "A" to the Declaration into Deep River Villas without the consent of the Members of Deep River Villas Homeowners Association, Inc.; and

WHEREAS, Declarant is the owner of certain real property, which property is a portion of the property described on Schedule "A" to the Declaration and is more particularly described as all of that property shown on the Plat entitled "**Phase 1 Section 1, Map 2, Deep River Villas**" recorded in Plat Book 145, Page 34, of the Guilford County Registry (the "Additional Property"); and

WHEREAS, Declarant now wishes to exercise its right to annex the Additional Property into Deep River Villas and to subject the Additional Property to the terms and conditions contained in the Declaration.

NOW, THEREFORE, Declarant hereby supplements the Declaration and declares that all the Additional Property shall be held, sold and conveyed subject to the easements, restrictions,

001416

covenants and conditions of the Declaration and shall be binding on all parties having any right, title or interest in said Property, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof. The Additional Property shall be subject and is hereby subjected to the terms and conditions of the Declaration in the same manner and to the same extent as if such property had been a part of the property originally described therein. By accepting the deed to any portion of the Additional Property, each owner agrees to abide by all of the covenants, conditions and restrictions contained in the Declaration, including their agreement to pay any assessments levied pursuant thereto and to be subject to the lien for such assessments imposed therein.

This Supplement shall be treated as an expansion of the land originally subjected to the Declaration and Declarant will convey any Common Elements within the Additional Property shown on the above referenced plat thereof to Deep River Villas Homeowners Association, Inc.

IN WITNESS WHEREOF, the undersigned Declarant has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed as of the 11th day of Feb., 2002.

PIERCE HOMES OF CAROLINA, INC.

By: [Signature]
President



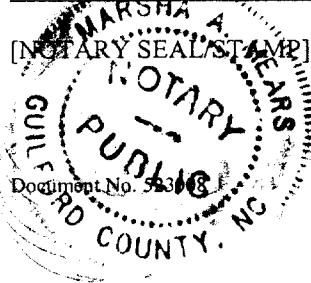
NORTH CAROLINA
GUILFORD COUNTY

I, MARSHA A. MEARS, a Notary Public, do hereby certify that JAMES E. CREWS personally appeared before me this day and acknowledged that he/she is the Secretary of **PIERCE HOMES OF CAROLINA, INC.**, a North Carolina corporation, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by him/herself as its Secretary.

WITNESS my hand and official seal this 11th day of FEBRUARY, 2002.

[Signature]
Notary Public

My Commission Expires:
3/11/2006





KATHERINE LEE PAYNE, REGISTER OF DEEDS
GUILFORD COUNTY
201 SOUTH EUGENE STREET
GREENSBORO, NC 27402

* * * * *

State of North Carolina, County of Guilford

The foregoing certificate of Marsha A. Mears

A Notary (Notaries) Public is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time shown herein.

KATHERINE LEE PAYNE, REGISTER OF DEEDS

By: M. Steven Parrish
Deputy - Assistant Register of Deeds

* * * * *

THIS CERTIFICATION SHEET MUST REMAIN WITH THE DOCUMENT

03/29/00